



**VEEFIN SOLUTIONS LIMITED**  
FORMERLY KNOWN AS VEEFIN SOLUTIONS PRIVATE LIMITED

Office No. 601,602,603, 6th Floor, Neelkanth Corporate IT Park, Kirol Village,  
Near Vidyavihar West, Mumbai -400086

CIN: U72900MH2020PLC347893

**Date: October 18, 2023**

To,  
BSE Limited  
The Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Ref: Scrip Code: 543931**

**ISIN: INEQ0M01015**

**Sub: Outcome of the meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

With reference to the captioned subject, we wish to inform that the Board of Directors of the Company in its meeting held today, i.e. on October 18, 2023, have inter-alia considered and approved the following:

1. Approved the limits for giving loan or guarantee or providing security in connection with loan availed by any of the Company's subsidiaries or any other person specified under section 185 of the Companies Act, 2013 upto a sum not exceeding Rupees 200 crores subject to the approval of members of the Company. The details are enclosed as **Annexure A**.
2. Approved the resolution for grant of employee stock options to the employees of subsidiary companies of the Company under Veefin Solutions Limited - Employee Stock Option Plan, 2023 subject to the approval of the members of the members of the Company. The details are enclosed as **Annexure B**.
3. Approved the Notice of Postal Ballot to be sent to the shareholders.

The meeting commenced at 4:30 PM and concluded at 5:35 P.M.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given in Annexure A & B.

This is for your information and records.

Thanking you,

Yours sincerely,

**For VEEFIN SOLUTIONS LIMITED**  
**(Formerly known as VEEFIN SOLUTIONS PRIVATE LIMITED)**

**URJA HARSH THAKKAR**  
**COMPANY SECRETARY & COMPLIANCE OFFICER (ACS 42925)**

## Annexure A

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given;	The Board of the Directors at their meeting held on 18 <sup>th</sup> October, 2023 have approved the limits for giving loan or guarantee or providing security in connection with loan availed by any of the Company's subsidiary(ies) or any other person specified under section 185 of the Companies Act, 2013 upto a sum not exceeding Rupees 200 crores. The Company shall seek approval of the members by way of Postal Ballot.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	
4	Impact of such guarantees or indemnity or surety on listed entity.	

**Annexure B**

Sr. No.	Particulars	Details for Veefin ESOP scheme 2023
1.	Brief details of options granted	On the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company have approved the resolution for grant of employee stock options to the employees of subsidiary company(ies) of the Company under 'Veefin Solutions Limited - Employee Stock Option Plan, 2023' (ESOP 2023) subject to the approval of the members of the Company and other applicable regulatory approvals thereof. Total options granted = Nil
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	25,00,000 (Twenty Five Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten) each fully paid-up.
4.	Pricing Formula	The Exercise Price of any Option granted under the Plan shall be the price for Exercise of Options as determined by the NRC which shall not be less than the face value of the equity shares and not more than the closing market price as on the previous day of the date of Grant communicated to the Participating Employee vide the Option Grant Agreement or such other mode as the NRC may deem fit. Once granted, the Exercise Price of the Options may be varied by the NRC to account for any rights issues, mergers, stock splits, bonus issue or share consolidations etc.
5.	Options Vested as on date	Nil
6.	Time within which options may be exercised	All vested Options shall be exercisable at any time during the employment with the Company / Holding Company / Subsidiary Company.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	NRC may make modifications, changes, variations, alterations or revisions in the Plan as it may deem fit, from time to time in its sole and absolute discretion, not unfavourable or

		prejudicial to the allottees under the Plan except due to change in laws/regulations, and in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SBEB Regulations and any other applicable laws subject to prior approval of shareholders via special resolution.
12.	Brief details of significant terms of vesting	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 6 (Six) years from the date of grant of respective options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable